



Accounts of the Clarence Bicknell Association 2021

Clarence Bicknell Association Accounts £ pounds sterling

BALANCE SHEET

	2013	2014	2015	2016	2017	2018	2019	2020	2021
Bank	420.00	412.76	596.59	962.20	5,173.25	393.66	3,181.40	865.12	965.12
Pay Pal £ GBP	57.36	262.78	98.96	19.12	979.65	336.44	429.20	1,095.64	973.39
Pay Pal € Euros				10.54	127.17	0.00	0.00	0.00	0.00
Miscellaneous credits									198.00
Total Cash Assets	477.36	675.54	695.55	991.86	6,280.07	730.10	3,610.60	1,960.76	2,136.51
Loan by M Bicknell	1,756.18	1,360.23	1,313.93	-1,452.26	-7,386.95	-1,838.49	-3,841.26	-1,956.24	-2,052.27
Net Assets/(Liabilities)	1,278.82	-684.69	-618.38	-460.40	-1,106.88	-1,108.39	-230.66	4.52	84.24

INCOME STATEMENT

	2013	2014	2015	2016	2017	2018	2019	2020	2021
Member fees, sales	100.00	1,779.46	298.81	415.57	733.22	1,102.81	2,810.05	671.00	350.89
Expenses									
Marketing	1,376.18	1,174.38	228.00	347.44	1,350.37	943.13	1,942.07	191.90	572.70
Financial fees	2.64	10.95	4.50	9.30	65.92	66.03	14.99	29.96	9.11
Total	1,378.82	1,185.33	232.50	356.74	1,416.29	1,009.16	1,957.06	221.86	581.81
Income/(expenditure)	1,278.82	594.13	66.31	58.83	-683.07	93.65	852.99	449.14	-230.92
Number of members	10	28	15	23	22	29	27	23	18
Number of members excludes 3 life members									
Mktg includes purchase of merchandise stock									
Cumulative profit		-684.69	-618.38	-559.55	-1,242.62	-1,148.97	-295.98	153.16	-77.76

Notes to the accounts of the **Clarence Bicknell Association** for 2020

From Marcus Bicknell, 27 May 2021

1. **Profit.** For the first time in four years the Association made a loss, albeit a small one, £231. Income (membership fees and commission on sales of books) did not cover the association's expenses (primarily web hosting, web maintenance, PayPal commissions and parcel postage).
2. **Income.** Income from subscriptions (£351) was half last year's, from 18 members down from 23. The disproportion is due to some members' 5-year payments in 2020 were attributed over 5 years without the amounts being amortised (carried forward) in the accounts. We are making an effort to increase the member numbers back up again in 2022.
3. **Costs.** The Association made no new purchases of merchandising from the Fitzwilliam Museum in 2021; there is very light demand. Not that the Association's stock (housed at the Marcus and Susie's home) are assets of the Association and not accounted for in detail. Note also that stock of MARVELS and the Casa Fontanalba Visitors' Book are the property of Susie and Marcus Bicknell, not of the Association. Web site costs are at normal maintenance level, the host crash of 2019 having been solved.
4. **Balance Sheet.** Our profit enabled us to show a balance sheet at close to zero, i.e. the Association's assets equal our liabilities. The only liability is the loan from the Bicknells, which we paying down when surplus cash is available. We show a line "Cumulative profit" at the bottom of the accounts for the first time, which indicates that over the nine years of the Association's activities we have just about broken even (£78 loss) on a turnover of £8,262.
5. **Membership.** We had 18 paying members in 2021 (down from a peak of 29 in 2018 and 23 in 2020). We continue to consider this a worrying sign of the function the Association provides to its community and we will be assessing individually now and at our General Meeting in 2020 how to improve what we offer them and thereby to increase membership numbers. The income from that small number, at an average of £20, is enough to pay basic costs like the web site, but if the numbers drop off then the Association as a going concern would be under threat. In 2020 we awarded several supporters to the status of Companion of the Clarence Bicknell Association to keep the momentum moving forward.
6. **Further Notes including some which are given every year.**
 - a. The Association and its bank account started in March 2013, more than a year before its first General Meeting of 17th May 2014.
 - b. Our financial year is the calendar year.
 - c. The Association has one bank account, in £ sterling GBP, at the Co-operative Bank, with no overdraft facility; cheque book and internet banking but no debit card or credit cards. Susie Bicknell and Marcus Bicknell must sign together, but most transactions are completed online.
 - d. The Association is accounted on a cash basis; items like the three life membership payments of £400 (total £1200) in 2014 and book stock purchase in 2018 and 2019 have not been amortised over future years.

- e. Susie and Marcus Bicknell do not charge office, broadband and travel expenses to the Association.
- f. Two books (*The Casa Fontanalba Visitors' Book* and *MARVELS - The Life of Clarence Bicknell*) and a film (*The Marvels of Clarence Bicknell*) were funded by Susie and Marcus Bicknell without financial help from the Association. Susie and Marcus account to the estate of Valerie Lester the modest royalties due on sales of the book. Sales of books by the Association, notably from the online shop at www.clarencebicknell.com/shop, generate a commission of 10% to the Association.
- g. Donations from the *Philip and Irene Toll Gage Foundation* in the USA, handled under US law by the *Charities Aid Foundation of America* (CAF) are not to the principal benefit of our Association and are passed on to the IISL Museo Bicknell; these funds are not considered income to the Association. There was one exception in the case of some funds left over in 2019 in which case £1830.95 is considered income to the Association grant. Because the completion of formalities with the CAF, for the purpose of anti-money laundering legislation, is extremely onerous to Marcus, and because the transfer of Dollars to Euros through our Sterling account loses some money, we have informed the Foundation that they should make donations directly to the IISL Museo Bicknell in the future of there are any.
- h. The fundraising activities of the Association have not been successful other than the USA donations and another €100 from a Bicknell family member outside of the membership scheme (2 December 2015). It should also be noted that the donations we generated encouraged the IISL and their partners to seek and trigger donations resulting in back-to-back funding for the 2018 exhibition in the Museo Bicknell, the acquisition of the 2017 Lotto Bicknell artefacts and other activities
- i. The activities to which the USA donations from the *Philip and Irene Toll Gage Foundation* were destined are a) the entrance to the garden of the Museo Bicknell (first two tranches) and b) the renovation of the theatre screen by Giuseppe Piana (third tranche). The garden entrance took two years to complete but the screen just a few months. The IISL has handled the money and its disbursement according to the agreements set up between CBA and IISL as required by the CAF.
- j. Corporate governance. Marcus Bicknell (Chairman) acts as secretary in the operational sense, i.e. handles membership, income from sale of books, marketing commissioning and costs, web site and internet costs, banking and PayPal. We therefore have three committee members for the purpose of financial control and corporate governance, annual supervision; Vanessa Bicknell (Treasurer), Susie Bicknell (Secretary) and Graham Avery (Vice-Chairman). This summary note is drawn from an Excel spread-sheet kept updated by Marcus Bicknell year on year, containing 1) the P&L detailing every transaction and reconciliation of bank and PayPal, 2) approved historical accounts of the running of the Association, 3) 2018 exhibition accounts for accounting to our USA donors, 4) book sales showing commissions earned, 5) list of members and renewals, 6) CAF America, handling our USA donors.
- k. The accounts of the Association, minutes of General Meetings, mission statements, Articles of Association and biographies of committee members are published in public and updated yearly at <https://www.clarencebicknell.com/downloads>

Signed



Marcus Bicknell (Chairman)

MB 1 August 2022